

**FINANCIAL INTEREST DISCLOSURE FORM**  
**MUSC Plan for Managing, Reducing or Eliminating Conflict of Interest**

**Preface:** Federal legislation favors and federal mission agencies encourage the involvement of academic researchers with industry and private entrepreneurial ventures. MUSC also supports such relationships and joins the agencies in ensuring that the design, conduct, and reporting of sponsored projects, federal or otherwise, will not be biased by any significant financial interest of the investigator participating in such activities.

**Definition:** Any participant in a sponsored project is considered to have a significant financial conflict of interest when the investigator and/or members of their immediate family (spouse and dependent children):

- a) receive(s) or is(are) likely to receive non-MUSC remuneration (i.e., stock options, compensation or other financial interest) of at least \$10,000/year (aggregated for the immediate family over a calendar year) from a single entity or holds a 5% or greater ownership interest in a single entity that is involved in research, training, patient care and administrative activities related to the sponsored project and/or,
- b) enter(s) into a defined arrangement where the value of any ownership interests and/or the amount of any compensation will be directly affected by the outcome of the sponsored research.

Name of Participant: \_\_\_\_\_ Date Submitted: \_\_\_\_\_

College: \_\_\_\_\_ Dept/Unit: \_\_\_\_\_

Project Title: \_\_\_\_\_

1. Please identify the business enterprise or entity (hereafter called "Company") involved and the nature and amount of the financial interest.

Name of Company: \_\_\_\_\_

Amount of Financial Interest  
(be specific): \_\_\_\_\_

Nature of interest [stock, consulting agreement, payment for workshops/lectures, payment as a member of a scientific or advisory committee member, proprietary interest (e.g., patent, trademark, copyright, license) directly related to the research]

\_\_\_\_\_

2. Are you an officer of the company in which you have a financial interest?

Yes  No

- 2a. If yes, what are your responsibilities, and how much annual time (%) do you dedicate to this activity?

3. Are you a member of the governing Board of Directors for the Company?

Yes

No

3a. If yes, describe the general nature of the Board, your responsibilities, and your time commitment as a board member.

4. Are you a consultant for or otherwise compensated by the company for advice, lectures, workshops, etc?

Yes

No

4a. If yes, describe the activities for which you currently receive or have received compensation.

4b. If yes, date(s) of the activity(ies) \_\_\_\_\_

5. Do you hold stock in the Company?

Yes

No

5a. If yes, number or percentage of issued shares: \_\_\_\_\_

5b. If yes, percentage of ownership: \_\_\_\_\_

5c. If yes, subject to: anti-dilution provisions:

Yes

No

registration restrictions:

Yes

No

shareholders' agreements:

Yes

No

5d. If yes, is the stock publically traded?

Yes

No

6. Are you aware of any plans by the Company to submit proposals for federal funding that are or could be relevant to the *Sponsored Project*?

Yes

No

6a. If yes, is it for research to be performed in your laboratory at the University?

Yes

No

6b. If yes, is it for research that you would supervise at the company?

Yes

No

7. Are you aware of any intentions by the Company to sponsor from its own resources, any work at the University?

Yes

No

7a. If yes, will it be necessary or preferable for the work to be performed in your laboratory?

Yes

No

8. Describe the significance of the research identified in 6 or 7 above to any commercial product that the Company will sell or manufacture.

9. Do you intend to involve any MUSC undergraduate, graduate, or postdoctoral students in your funded work?

Yes

No

9a. If yes, for each student describe the nature of the work to be done:

- 1) how the work relates to the student's studies or thesis;
- 2) the number of hours anticipated per month,;
- 3) whether there will be any prohibition of the publication or presentation of their work' and
- 4) whom other than yourself, will be involved in the supervision of such students.

10. Please list all University clerical and/or service staff support you intend to utilize for or on behalf of the sponsor. Do any of these individuals have a potential conflict of interest?

11. If the study is a clinical trial, has this conflict of interest been disclosed to the IRB?

Yes

No

**NOTE:** Disclosure of any investigator financial interest in all publications or presentations is REQUIRED when disseminating results of any clinical trial study.

## RESOLUTION

Please describe to the members of the MUSC Research Conflict of Interest Committee your recommendations and those of your Chair for managing, resolving or eliminating the potential conflict of interest described above (attach additional pages as needed).

I have answered the questions above fully and accurately to the best of my ability and I agree to provide supplemental information immediately if any of the circumstances described above change.

\_\_\_\_\_  
**Investigator**

\_\_\_\_\_  
**Date**

I have reviewed this disclosure.

\_\_\_\_\_  
**Chair (or immediate supervisor)**

\_\_\_\_\_  
**Date**